



General Assembly

February Session, 2018

***Raised Bill No. 5431***

LCO No. 1002



Referred to Committee on FINANCE, REVENUE AND  
BONDING

Introduced by:  
(FIN)

***AN ACT INCREASING THE AGGREGATE AMOUNT OF TAX CREDITS  
FOR THE REHABILITATION OF HISTORIC STRUCTURES.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1 Section 1. Subsection (i) of section 10-416c of the general statutes is  
2 repealed and the following is substituted in lieu thereof (*Effective July*  
3 *1, 2018*):

4 (i) The aggregate amount of all tax credits that may be reserved by  
5 the Department of Economic and Community Development upon  
6 certification of rehabilitation plans pursuant to subsections (b) to (h),  
7 inclusive, of this section shall not exceed [thirty-one million seven  
8 hundred thousand] sixty million dollars in any fiscal year. No project  
9 may receive tax credits in an amount exceeding four million five  
10 hundred thousand dollars.

This act shall take effect as follows and shall amend the following  
sections:

Section 1	<i>July 1, 2018</i>	10-416c(i)
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***Statement of Purpose:***

To increase the aggregate amount of tax credits for the rehabilitation of historic structures.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*